

Letter of Intent (the “LOI”)

Dear Writers,

We, VitalTek, Inc. (“VitalTek”), the operator of Readict, look forward to working with you in connection with our book-testing program. If your title meets our book-testing word count standard and passes the test, you can be a signed author on Readict!

This letter is intended to serve as an expression of VitalTek’s and your (“the Parties”) intent of cooperation under the book-testing program and does not create a binding obligation to consummate the contemplated transaction. Any such obligation would be created only by the execution of a Copyright License Agreement by both Parties, the provisions of which would supersede this and all other understandings and communications between the two Parties.

Summary of Intent

- You will create and upload your title chapter by chapter to Readict.
- Once the total words of your title add up to 6,000, Readict will test your title by sharing a small section of it with a sample group of users, not in the Readict app.
- The title that tests well will be included in a Copyright License Agreement for which we will pay you the license fee for use in the Readict app.

Considerations

Readict will do such things as:

- We will notify you by email once the total words of your title add up to 6000.
- If you need and ask the same, we will provide you with a list of interested titles for testing with a sample group of users. Testing the titles with our audience allows Readict to determine which content resonates best with them.
- Titles are tested for a period of three (3) weeks, which can be extended upon both parties’ consensus.
- Use decision support systems and machine learning to better understand readers’ interests. Reader engagement data is measured and will be used to assess the license fee levels.
- Readict selects strong reader engagement titles to add and applies appropriate license fees.
- Reader engagement data includes Reading Retention Rate which is determined by the ratio of how many users read a minimum of 5,000 words of a book to the number of initial readers of the book during the testing period.
- For the title that passed the test, Readict will provide you with a Copyright License Agreement, which will include fees for the title, payment, and terms.

You will do such things as:

- Write and upload your title chapter by chapter to Readict from time to time.
- Check and confirm the authorization for the test does not conflict with any valid and

binding agreement.

- Collaborate with Readict to select an appropriate title for the Readict app.
- Agree to negotiate with Readict about a Copyright License Agreement for the title that passed the test.
- Recommend additional titles to Readict throughout the term of the Copyright License Agreement.

Questions and Comments

If you have any other questions or suggestions concerning the LOI, please contact us via writersupport@vitaltekinc.com.

With Regards,

VitalTek, Inc.